

Republic of the Philippines
SOGOD WATER DISTRICT
 Sogod, Southern Leyte

PROJECTED INCOME STATEMENT
BUDGET YEAR 2015

	BUDGETED MONTHLY	BUDGETED NEXT YEAR	ACTUAL CURRENT YEAR
Operating Revenues/ Schedule B			
Water Sales	1,497,728.73	17,972,744.72	10,798,382.47
Penalty Charge	50,215.12	602,581.47	491,136.25
Miscellaneous Service Revenues/ Schedule C	81,166.67	974,000.00	588,645.36
Non Operating Revenue/ Schedule D	18,333.33	220,000.00	90,553.12
Total Estimated Revenues	<u>1,647,443.85</u>	<u>19,769,326.19</u>	<u>11,968,717.20</u>
Less:			
Operating Expenses			
Administrative & General Expenses	769,791.71	9,237,500.53	4,047,450.51
Technical Expenses	356,464.00	4,277,568.00	1,603,219.23
Commercial Expenses	66,701.67	800,420.00	553,682.91
Depreciation Expenses	166,666.67	2,000,000.00	1,684,340.48
Total Operating Expenses	<u>1,359,624.04</u>	<u>16,315,488.53</u>	<u>7,888,693.13</u>
Utility Operating Income	287,819.80	3,453,837.66	4,080,024.07
Less: Interest Expenses	109,719.84	1,316,638.05	1,061,794.86
Miscellaneous Income Deductions	12,500.00	150,000.00	128,895.73
Taxes (VAT)	1,250.00	15,000.00	11,650.75
Total	<u>123,469.84</u>	<u>1,481,638.05</u>	<u>1,202,341.34</u>
NET INCOME	<u>164,349.97</u>	<u>1,972,199.61</u>	<u>2,877,682.73</u>

Prepared by:

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Administrative/General Services Officer B

Recommending Approval:

ANECITA A. ENGCOY

General Manager

Approved by:

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Chairman

ROGELIO H. CENIZA

Vice Chairman

DIR. ADELINA V. CABARDO

Secretary

DIR. LOLITA B. FELICILDA

Member

Board Resolution No. _____

Dated _____